

Certificate of Compliance

We have audited the accounts of George Institute for Global Health ("The Company") having its registered office at Plot No. 57, Second Floor, Corporation Bank Building, Nagarjuna Circle, Punjagutta, Hyderabad-500082, India (CIN U74900TG2007NPL055085 under Companies Act, 1956 registered with Registrar of Companies, Andhra Pradesh and FCRA Registration No. 010230895) for the year ended March 31, 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. the brought forward foreign contribution (cash & bank balance) at the beginning of the financial year was Rs. 42,339,832;
- ii. foreign contribution of Rs. 124,917,703 was received by the Company during the financial year 2018-19;
- iii. Rs. 2,035,223 was received by the Company as interest on foreign contribution, as second recipient, during the financial year 2018-19;
- iv. the balance of unutilised foreign contribution (cash & bank balance) with the Company at the end of the financial year 2018-19 was Rs. 21,244,336;
- v. the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The Information in this certificate and in the enclosed Balance Sheet, Statement of Income and Expenditure Account and Statement of receipt and payment is correct as checked by us.
- vii. The Company has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For MSKA & Associates
Chartered Accountants
Firm Registration No. 105047W



Rahul Aggarwal
Partner
Membership No: 505676
UDIN:19505676AAAAAD8055



Place: Gurugram
Date: December 21, 2019

GEORGE INSTITUTE FOR GLOBAL HEALTH
HYDERABAD

FCRA Registration No.: 010230895

CIN: U74900TG2007NPL055085

Balance Sheet as at 31 March 2019

FUNDS & LIABILITIES	Amount in INR		PROPERTY & ASSETS	Amount in INR	
	As at 31-Mar-2019	As at 31-Mar-2018		As at 31-Mar-2019	As at 31-Mar-2018
<u>Excess of income over expenditure</u>			<u>Property, plant & equipment and other assets</u>		
Opening balance (as per last year)	27,676,757	29,361,688	Project funds & grant receivable	30,964,106	12,000,617
Less: Deficit for the year	(7,794,187)	(1,684,931)	Prepaid expenses and travel & other advances	4,542,128	2,581,918
	19,882,570	27,676,757	Property, plant & equipment	3,407,335	2,050,677
<u>Liabilities & provisions</u>			<u>Cash and Bank Balances</u>		
Trade payables	3,132,160	1,340,845	Balances in account with scheduled banks:		
Statutory liabilities	2,648,847	2,323,820	Citi bank - FCRA erstwhile designated bank account	-	1
Other provisions	2,536,717	-	Axis bank - FCRA designated bank account	99,705	9,040,182
Provisions for gratuity and leave encashment	11,283,004	7,207,088	Axis bank - Utilisation account-I	5,769,049	27,697,183
Grant received in advance	20,785,091	20,491,997	Yes bank - Utilisation account-II	14,775,582	5,002,466
			Fixed deposits with banks	710,484	667,463
Total	60,268,389	59,040,507	Total	60,268,389	59,040,507

Refer note 1 and 2 for "Accompanying explanatory information"

As per our report of even date

For MSKA & Associates
Chartered Accountants
Firm Registration No.: 105047W

Rahul Aggarwal

Rahul Aggarwal
Partner

Membership No.: 505676



Place: Gurugram

Date: 19-12-2019

For George Institute for Global Health



Amit Khanna

Director

DIN: 06616990

Place: New Delhi

Date: 19 Dec 2019

GEORGE INSTITUTE FOR GLOBAL HEALTH
HYDERABAD

FCRA Registration No.: 010230895

CIN: U74900TG2007NPL055085

Income and Expenditure Account for the year ended 31 March 2019

EXPENDITURE	Amount in INR				
	Year ended 31-Mar-2019	Year ended 31-Mar-2018	INCOME	Year ended 31-Mar-2019	Year ended 31-Mar-2018
<u>Expenditure</u>			<u>Contribution towards</u>		
Employee benefit expenses	95,631,697	73,898,755	Project funds & grants	143,588,097	100,453,362
Depreciation expenses	678,630	546,869			
Other project cost	25,730,997	5,039,125	<u>Other Income</u>		
Travelling and conveyance	10,168,904	5,720,953	Interest income	2,232,469	2,005,896
Audit and other fees	549,489	519,200	Miscellaneous income	600	450
Operating lease rent/ office rent	9,510,836	7,364,850			
Electricity charges	979,073	761,984			
IT and communications expenses	4,218,020	1,887,928			
Other operating expenses	6,147,707	8,404,975			
Deficit carried over to balance sheet	(7,794,187)	(1,684,931)			
Total	145,821,166	102,459,708	Total	145,821,166	102,459,708

Refer note 1 and 2 for "Accompanying explanatory information"

As per our report of even date

For MSKA & Associates
Chartered Accountants
Firm Registration No.: 105047W

Rahul Aggarwal

Rahul Aggarwal
Partner

Membership No.: 505676



Place: Gurugram

Date: *19/12/2019*

For George Institute for Global Health



Abhit Khanna
Director

DIN: 06616990

Place: New Delhi

Date: *19 Dec 2019*

GEORGE INSTITUTE FOR GLOBAL HEALTH
HYDERABAD

FCRA Registration No.: 010230895

CIN: U74900TG2007NPL055085

Receipt and Payment Account for the year ended 31 March 2019:

RECEIPTS	Amount in INR		PAYMENTS	Amount in INR	
	Year ended 31-Mar-2019	Year ended 31-Mar-2018		Year ended 31-Mar-2019	Year ended 31-Mar-2018
Balance b/f					
Cash in hand	-	-	Payments:		
Bank balances:			Employee benefit expenses	88,954,858	70,568,985
Axis bank - FCRA designated bank account	9,040,182	-	Traveling and conveyance	9,838,250	5,548,174
Citi bank - FCRA erstwhile designated bank account	1	230,723	Other project cost	24,706,767	4,569,151
Axis bank - Utilisation account-I	27,697,183	23,193,449	Operating lease rent/ office rent	9,485,891	7,378,587
Yes bank - Utilisation account-II	5,002,466	-	Electricity charges	942,543	764,221
Fixed deposits with banks	600,000	600,000	IT and communications expenses	4,200,958	1,789,290
Receipts:			Other operating expenses	5,967,718	8,424,539
Grant received	124,917,703	116,749,990	Property, plant & equipment	2,035,287	419,895
Bank interest	2,035,223	1,965,271	Prepaid expenses and travel & other advances	1,916,150	936,759
			Balance c/f		
			Cash In hand	-	-
			Bank balances:		
			Citi bank - FCRA erstwhile designated bank account	-	1
			Axis bank - FCRA designated bank account	99,705	9,040,182
			Axis bank - Utilisation account-I	5,769,049	27,697,183
			Yes bank - Utilisation account-II	14,775,582	5,002,466
			Fixed deposits with banks	600,000	600,000
Total	169,292,758	142,739,433	Total	169,292,758	142,739,433

Refer note 1 and 2 for "Accompanying explanatory information"

As per our report of even date

For MSKA & Associates
Chartered Accountants
Firm Registration No.: 105047W

Rahul Aggarwal
Partner
Membership No.: 505676



Place: Gurugram
Date: 11/12/2019

For George Institute for Global Health



Amit Khanna
Director
DIN: 06616990

Place: New Delhi
Date: 19 Dec 2019